



We build strength, stability and self-reliance through shelter.

Beneficiary Designations

When you make a gift for Habitat for Humanity from your retirement plan, insurance plan or other assets, you ensure that all people can attain a safe and affordable place to call home. It's as simple as contacting the firm that holds your assets and asking for a beneficiary form to fill out.

Retirement funds gift

Many people choose to name Habitat for Humanity as a beneficiary of a retirement plan to reduce their taxes while they empower families to become self-reliant homeowners.

Benefits:

- Reduce or eliminate taxes on retirement assets.
- Remove highly taxable assets from your estate by direct beneficiary designation.
- Reduce or avoid probate fees.
- There is no cost to you now.
- To name Habitat for Humanity as a beneficiary of your retirement plan, contact your bank or insurance company to see whether a change of beneficiary form must be completed.

Savings bonds

If you have bonds that have stopped earning interest and that you plan to redeem, you will owe income tax on the appreciation. In the end, your heirs will receive only a fraction of the value of the bonds in which you so carefully invested. Since Habitat for Humanity is a tax-exempt institution, naming us as a beneficiary ensures that 100 percent of your gift will go toward families in need of decent, affordable housing.

CDs, bank accounts and brokerage accounts

Naming Habitat as the beneficiary of a certificate of deposit, a checking or savings bank account, or a brokerage account is one of the easiest ways to help empower individuals and families to become self-reliant homeowners.

Donor-advised fund residuals

Final distribution of contributions remaining in a donor-advised fund is governed by the contract you completed when you created your fund. We hope you will consider naming Habitat as a "successor" of your account or a portion of your account value.

Please contact Susan Overton at (502) 805-1409 or soverton@louisvillehabitat.org if you have any questions.

