



## Do I Qualify to Buy a Habitat for Humanity House?

Habitat for Humanity is a housing ministry that works in partnership with families and individuals in **need** to help them build their own homes. Habitat provides all the materials, land, and expertise to construct the homes. Homebuyers agree to help build the home with other volunteers. Once complete, homebuyers **buy** the homes from Habitat at an affordable price with a 0% interest loan. For more information or to apply for Habitat for Humanity's homebuyer program, check our website: [www.louisvillehabitat.org](http://www.louisvillehabitat.org) or call 502.637.6265 for the next open application period. Please be advised that there is a \$20 application fee to apply.

### You may be eligible if you meet Habitat's basic guidelines:

#### NEED:

1. I currently live in overcrowded, unsatisfactory conditions, or my rent is excessively high.
2. My verifiable annual income for all household wage earners falls within the income guidelines listed below:

Family Size	Minimum Income	Maximum Income
1 Person	\$16,300	\$43,400
2 People	\$18,600	\$49,600
3 People	\$21,720	\$55,800
4 People	\$26,200	\$62,000
5 People	\$30,680	\$67,000
6 People	\$35,160	\$71,950
7 People	\$39,640	\$76,900
8 People	\$44,120	\$81,850

❖ 2020 Income Guidelines—these figures change every year.

#### ABILITY TO PAY:

- I do not have excessive credit card debt or multiple unresolved bills in collections.
- I have not declared bankruptcy in the last 24 months.
- I pay my rent on time.
- I have verifiable and steady income for the past 12 months

Please provide income and expense information (including but not limited to: car payment, car insurance, medical insurance, rent, childcare, cell phone, landlines, cable, internet and any other expense that pertains to your specific situation etc. - copies of the actual bills.) Also 4 months recent pay checks or income stubs for all employed in the household, taxes with W2s or 1099s, last three months bank statements, copy of verification of assistance and proof of citizenship or legal residence.

#### WILLINGNESS TO PARTNER WITH HABITAT:

- I am willing to be a partner with Habitat and put in a minimum of 400 hours of "sweat equity" which will include attending financial literacy classes, volunteering in the community, and helping to build others' Habitat houses as well as my own Habitat house.
- I am willing to pay \$2,000 down to cover closing costs/homeowner's insurance.
- I am willing to live in the areas in which Habitat for Humanity of Metro Louisville is building or rehabbing.
- I am willing to be subject to background and consumer credit checks.