



We build strength, stability and self-reliance through shelter.

## Do I Qualify to Buy a Habitat for Humanity House?

Habitat for Humanity of Metro Louisville is a housing ministry that works in partnership with families and individuals in need of decent, affordable housing. Habitat provides all the materials, land, and expertise to construct the homes. Homebuyers agree to help build their own home, in partnership with community volunteers, where Habitat owns land. Once the home is complete, the homebuyers buy the homes from Habitat at an affordable mortgage with a 0% interest loan.

For more information about the Habitat for Humanity homebuyer program, check out our website: [louisvillehabitat.org](http://louisvillehabitat.org) > Housing Programs > Homeownership

### You may be eligible if you meet Habitat's basic guidelines:

**NEED:** I currently live in overcrowded, unsatisfactory conditions, or my rent is excessively high. My verifiable annual income for all household wage earners falls within the income guidelines listed below:

Family Size	Minimum Income	Maximum Income
1 Person	\$16,300	\$43,400
2 People	\$18,600	\$49,600
3 People	\$21,720	\$55,800
4 People	\$26,200	\$62,000
5 People	\$30,680	\$67,000
6 People	\$35,160	\$71,950
7 People	\$39,640	\$76,900
8 People	\$44,120	\$81,850

\* 2020 income guidelines – These figures change every year.

**ABILITY TO PAY:** I do not have excessive credit card debt or multiple unresolved bills in collections. I have not declared bankruptcy in the last 24 months. I pay my rent on-time. I have verifiable and steady income for the past 12 months. Please provide income and expense information (including but not limited to: car payment, car insurance, medical insurance, rent, childcare, cell phone, landlines, cable, internet and any other expense that pertains to your specific situation, etc. - copies of the actual bills). Also 4 months recent pay checks or income stubs for all employed in the household, taxes with W2s or 1099s, last three months bank statements, copy of verification of assistance and proof of citizenship or legal residence.

**WILLINGNESS TO PARTNER WITH HABITAT:** I am willing to be a partner with Habitat and put in a minimum of 400 hours of "sweat equity," which will include attending financial literacy classes, helping to build others' Habitat houses as well as my own Habitat house and volunteering at the Habitat ReStore. I am willing to pay approximately \$2,000 down to cover closing costs and homeowner's insurance. I am willing to live in the areas in which Habitat for Humanity of Metro Louisville is building or renovating. I am willing to be subject to background and consumer credit checks.



# 2021 Homeownership Application Process

## Accepting Mortgage Applications: April 8 - April 24, 2021

- From April 8 – April 24, Habitat for Humanity of Metro Louisville will be accepting mortgage applications for our homeownership program.
- During this time, applications will be given out and accepted back only on **Thursdays, Fridays and Saturdays from 10 am – 4 pm at 1621 Columbia Street, 40203.**
- We are no longer accepting *Expression of Interest* forms. Beginning on April 8<sup>th</sup>, you can come to 1621 Columbia Street, 40203 to pick up an application.
- When picking up or turning in an application at 1621 Columbia Street, 40203, please park in the marked spots and call the number listed on the sign. We ask that you remain in your car and a Habitat staff member will come to you to assist. Habitat staff will be wearing a mask and we ask that when they arrive to your car, you are wearing a mask as well.
- **The last day to pick up an application is April 22<sup>nd</sup> at 4 pm.**
- **Completed applications are required to be turned in with all supporting documentation by April 24<sup>th</sup> at 4 pm.**
- For any questions about Habitat's 2021 application process, please call our main office: 502.637.6265.

## Required Documents:

Your Application **WILL NOT** be accepted without the following documents:

- Copies of most recent four months' Pay Checks or Income Stubs for all employed in the household. If self-employed, provide 3 years of tax returns and a current profit and loss statement.
- Copies of your 2020 taxes with W2s or 1099s
- Copy of the last three months Statements from all banks, credit unions, etc. – all pages
- Copy of Verification of Assistance (AFDC, Alimony, Child Support, Social Security Award Letter, WIC, SNAP, Section 8 or other)
- Proof of Citizenship or Legal Residence – Please provide a copy of Picture ID and Social Security cards for each member of the household.
- Copies of **ALL** income and expense information (including but not limited to: car payment, car insurance, medical insurance, rent, childcare, cell phone, landlines, cable, internet and any other expense that pertains to your specific situation etc. Please include copies of the actual bills.)
- Include a \$20 application fee paid by Money Order (NO Cash, Credit Cards or Personal Checks)