



We build **strength, stability** and **self-reliance** through shelter.

Do I Qualify to Buy a Habitat for Humanity House?

Habitat for Humanity of Metro Louisville is a housing ministry that works in partnership with families and individuals in need of decent, affordable housing. Habitat provides all the materials, land, and expertise to construct homes. Homebuyers agree to help build their own home, in partnership with community volunteers, where Habitat owns land. Once the home is complete, the homebuyers buy the homes from Habitat at an affordable mortgage.

You may be eligible if you meet Habitat's basic guidelines:

NEED: I currently live in overcrowded, unsatisfactory conditions, or my rent is excessively high. Verifiable annual income for all household wage earners falls within the income guidelines listed below:

Family Size	Minimum Income	Maximum Income
1 Person	\$18,850	\$50,250
2 People	\$21,550	\$57,400
3 People	\$24,860	\$64,600
4 People	\$30,000	\$71,750
5 People	\$35,140	\$77,500
6 People	\$40,280	\$83,250
7 People	\$45,420	\$89,000
8 People	\$50,560	\$94,750

* 2023 income guidelines – These figures change every year.

ABILITY TO PAY:

- Verifiable, steady income for the past **12 months**.
- **NO** excessive credit card debt or multiple unresolved bills in **collections, late bills** or **late rent**.
- **NO** bankruptcy in the last 24 months.
- **NO** repossessions or charge-offs.

WILLINGNESS TO PARTNER WITH HABITAT:

- Put in a minimum of 400 hours of "sweat equity," including financial literacy classes, and helping with construction of your house and others' homes.
- Pay approximately \$2,000 down to cover closing costs and homeowner's insurance.
- Live in an area in which Habitat for Humanity of Metro Louisville owns property.
- Allow Habitat to complete background and consumer credit checks.

When can I apply for Homeownership through Habitat?

Habitat for Humanity of Metro Louisville Mortgage Applications are only available during an Application Period. We completed our most recent application period on July 22nd and have not scheduled the next one yet. Please check our website (<https://louisvillehabitat.org/housing-programs/homeownership/>) for an announcement for 2024.

We will have Information Sessions throughout the Fall 2023. Upcoming sessions will be held at the Jane & Jewell Center at 1620 Columbia St. (40203).

You only need to attend one session.

Saturday, August 19th at 10:00 a.m.

Wednesday, September 20th at 6:00 p.m.

Saturday, October 28th at 10:00 a.m.

Wednesday, November 15th at 6:00 p.m.

Required Documents for Applications:

Your application must be turned in with copies of the following documents to be considered complete and move forward with processing.

Copies of the most recent 4 months of Pay Checks or Income Stubs for all employed in the household. If self-employed, provide 3 years of tax returns (with Schedule C's) and a current profit and loss statement.

Copy of last year's taxes (Form 1040) including W2s or 1099s.

Copies of the last 3 months statements from all banks and credit unions Include all pages.

Copies of Verification of Assistance and Additional Income (Alimony, Child Support, Social Security Award Letter, Section 8, SNAP or other sources of income).

Proof of Citizenship or Legal Residence – Please provide a copy of a Picture ID and Social Security card for the applicant and co-applicant. We also need one of the following for each person in the household: Birth Certificate / Passport / Nationalization Paper or Green Cards.

Copy of a rent agreement and a statement indicating the cost you've been paying for your monthly rent.

\$20 application fee paid by Money Order (NO Cash, Credit Cards, or Personal Checks).

Call (502) 805-1401 or email Susan Vance at svance@louisvillehabitat.org for any additional questions about the application process. For more information about the Habitat for Humanity Homebuyer Program, Information Sessions, and Applications check out the website: